A BILL FOR AN ACT

To further amend Public Law No. 15-11, as amended, by amending section 12 thereof to extend the lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 12 of Public Law No. 15-11, as amended by
- 2 Public Law No. 15-49, is hereby amended to read as follows:
- 3 "Section 12. Allotment and management of funds and
- 4 lapse date.

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- (1) General Provisions.
- (a) All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979 and the amended Compact of Free Association between the United States Government and the Government of the Federated
 - (b) The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess

States of Micronesia and its related agreements.

- of the sum appropriated.
- 18 (2) <u>Allottees</u>. The allottee of the funds appropriated
 19 by this act are as follows:
- 20 (a) Section 2 the allottee of these funds shall

1	be the President of the Federated States of Micronesia;
2	(b) Section 3 - the allottee of these funds shall
3	be the Speaker of the Congress of the Federated States
4	of Micronesia;
5	(c) Section 4 - the allottee of these funds shall
6	be the Chief Justice of the Supreme Court of the
7	Federated States of Micronesia;
8	(d) Section 5 - the allottee of these funds shall
9	be the Public Auditor of the Federated States of
10	Micronesia;
11	(e) Sections 6 through 9 - the allottee of these
12	funds shall be the President of the Federated States of
13	Micronesia, EXCEPT THAT for the following subsections of
14	sections 8 through 9 of this act:
15	(i) section 8 subsection (9)(a) through (d)
16	- the allottee of these funds shall be the Chief Justice
17	of the respective state,
18	(ii) section $9(1)(a)$ through (d) - the
19	allottee of these funds shall be the President of the
20	College of Micronesia-FSM.
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24	(3) <u>Lapse Date</u> . The authority of the allottee to
25	obligate funds appropriated by this act shall lapse as

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of September 30, 2008, EXCEPT the funds appropriated
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              under section 9 and subsections 3(d), 4(r), 9(o), 9(p),
              and 9(r) of section 8 of this act shall not lapse until
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              fully expended."
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         Section 2. This act shall become law upon approval by the
 6 President of the Federated States of Micronesia or upon its
 7 becoming law without such approval.
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   Date: <u>11/26/08</u>
                          Introduced by: /s/ Dohsis Halbert
                                                  Dohsis Halbert
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